



4/25/2010

Capital Projects are not reflected in budget dollars.

VIRGINIA DEPARTMENT OF SOCIAL SERVICES - DIVISION OF LICENSING PROGRAMS		
TO BE COMPLETED BY:		
APPLICANTS REQUESTING INITIAL LICENSURE TO OPERATE A CHILDREN'S RESIDENTIAL FACILITY		
PLAN FOR FINANCING THE FIRST YEAR OF OPERATION		
DATE: <u>4/25/2010</u> As agreed by Board <u> </u>		
NAME OF FACILITY: <u>Northfield Foundation</u>		
ANTICIPATED REVENUE:		
5010	1. Fees for Children's Residential Care	\$420,000
5020	2. Fees from Other Clients and Services	\$0
5012, 5022	3. Federal Funds	\$0
5013, 5023	4. State Funds	\$180,000
	5. Local Funds	\$0
5050	6. Income from Investments/Interest	\$60
5060	7. Endowment/Trust Funds	\$0
4000, 4100, 4200, 4400, 4500	8. Contributions/Solicitations	\$298,500
5070, 5100, 5500, 5700, 5900,	9. Other (Specify) <u>Grant 2 Flagler Foundation, Grant 3 Ronald McDonald Charities (CAO)</u>	\$0
TOTAL REVENUE		\$898,560
(Attach documentation of funds or credit available for the first 90 days of operation.)		
2		
PLAN FOR FINANCING THE FIRST YEAR OF OPERATION		
ANTICIPATED EXPENSES:		
1. ADMINISTRATION:		
8010	a. Office Supplies and Equipment	\$42,592
	\$	
8020, 8021	b. Depreciation: Building(s)	\$60,000
8022	c. Depreciation: Equipment	\$0
8030	d. Insurance	\$14,731
8031, 8034, 8039	(1) Liability (Premises & Operations)	
8032	(2) Liability (Vehicles)	
8040	e. Interest	\$76,595
8050	f. Taxes (Specify by Type) <u>see attached</u>	\$11,377
TOTAL ADMINISTRATION EXPENSES \$		\$205,295

2. SALARIES, WAGES & BENEFITS:			
	a. Salaries & Wages	\$335,000	
	\$		
	b. FICA (Social Security)	\$25,628	
	c. Health Care Insurance (Employees)	\$20,000	
	d. Group Life Insurance (Employees)	\$1,000	
	e. Employer Retirement Contributions	\$10,050	
	f. Other Benefits (Specify) _____ Dental _____	\$1,500	
	TOTAL SALARIES, WAGES & BENEFITS EXPENSES	\$393,178	
	PLAN FOR FINANCING THE FIRST YEAR OF OPERATION		
	ANTICIPATED EXPENSES: (continued)		
	3. OPERATIONS:		
8100	a. Food	\$66,000	
8200	b. Rent/Mortgage Payments	\$49,284	
8220	c. Utilities	\$7,238	
8230, 8233, 8231	d. Maintenance & Repairs	\$5,953	
8232, 8300, 8915	e. Equipment & Supplies	\$7,150	
8240	f. Depreciation: Buildings	\$0	
8240	g. Depreciation: Equipment	\$0	
8400	h. Motor Vehicles	\$840	
8500	i. Laundry & Linens	\$720	
8600, 8913,	j. Staff Travel	\$1,000	
8700, 8910, 8931	k. Staff Training	\$6,785	
8800	l. Contractual Services (Specify) _____	\$90,000	
8900	m. License Fees	\$500	
8810, 8902, 8920	n. Other (Specify) ___bad debt, fines penalties, judgements_____		
8941	n1. Fundraising Events - Food	\$6,500	
8942, 8943.			
8950, 8951,	n2. Fundraising Events - Other	\$986	
	n3. Fundraising - Personnel	\$4,155	
8901, 8925	n4. Advertising	\$1,500	
8980, 8990, 8991, 8992	n5. Other Miscellaneous Expenses	\$16,271	
	TOTAL OPERATIONS EXPENSES	\$264,882	Net Profit
	TOTAL EXPENSES	\$863,355	\$35,205
	PROJECTED NUMBER OF CHILDREN IN CARE ON WHICH ANTICIPATED REVENUE & EXPENSES ARE BASED	10	
	032-05-0596-00-eng		
	1		
	VIRGINIA DEPARTMENT OF SOCIAL SERVICES		
	DIVISION OF LICENSING PROGRAMS		
	PLAN FOR FINANCING THE FIRST YEAR OF OPERATION OF A CHILDREN'S RESIDENTIAL FACILITY		

Net Profit
Before
tithe

50294

Exp3.Ops d.Maint&Repairs - Description	Required to Open	Month	Budgeted Work To be Scheduled After Opening
Survey of house			
Renovate basement and garage			
Kitchen remodel	7,500	July	
Front window replacement	1500	June	
New Floor Staff Quarters(500Sq Ft)(flooring 1500, mat 500 - labor donated)	0	Oct	
Sliding glass door	360	Sept	
Locks for Doors-(30 ea for 14 locks)	420	Nov	
Larger pump for well, install and replumb	0	Sept	
Septic System	12,000.00	Aug	
Chairs for dining room qty 12-16 at 150 per chair	1800		
Dressers - Girls storage and nightstands including underbed	12250		
Heat Pumps - Qty 5	0		
Hot water heaters 3	0		
Kitcheonette Aug 28 Install	0	July	
Roof replacement	4000	TBD	
Upstairs railing- replace glass with bannisters	200		
Tempered shower glass	1000		
Christine's Ballroom list (Furniture)	10000		
Finish fireplaces in Ballroom and DR	1000		
Functional closet storage and shelving (east dorm closets)	0		
Carpets and flooring	15000		
School furniture for 3rd floor	9000		
Basement Laundry Room	500		
computer work station	500		
Fire security - Sept			
Install patio (West) and stairs)	100		
Long Term Patio west and Stairs repair	0		
Fix deck and stairs -rear	5000		\$1,000
Window sill repair	5000		
Gutter Work	0		
Remodel lower bathroom access steps/flooring	0		\$1,000
Change step in entry foyer	250		\$5,000
Dehumidifiers x2	300		
rewire/replumb laundry room	3000		
Replace flooring in basement	5000		
2 sets of large capacity washers and dryers	3400		
Desk unit in House Office	1500		
Bathroom vanities East Dorm and house parents	0		
Houseparent suite entry level closet shelving	200		
Start Up Cleaning	2000		
total planned projects	102,780		

Exp1 c.Adm-Deprcn Equip

Admin Equipment

Capital Equipment	Purchase price		
Computers (desktop and Laptop needed surge protection - battery backup)	0		
Software See below.. Internet search filter	650		
Printers/Scanner Office x2 @ 500 ea	1000		
Router	50		
Copier (already donated)	0		
Telephones (3 cell totalling 100), 8 wall phones (@25 ea) star phone 300	600		
Lamps x2	100		
Desks 1 or 2 (CAO and Prog Dir)	400		
Chairs x2	200		
File Cabinets X2 Locking for employer and patient files	200		
Artwork	200		
Exp1 c.Adm-Deprcn Equip Total	3400		

Exp3.Ops e.Equip&Supl

Carpet Cleaner Machine	\$150		
Computersx2 (desktop and Laptop needed surge protection - battery backup)	\$0		
Software See below.. Internet search filter	\$650		
vacume cleaner	\$300		
freezer lockable	\$800		
washer (large capacity)	\$0		
dryer (large capacity)	\$0		
media system for ballroom	\$5,000		\$10,000
gates			
furniture			
Patient RecordKeeping System	\$1,500		
Web Development	\$8,000		
Total Ops Equip & Supl	\$16,400		
Total Capital Expense	122,580		\$17,000

139,580